

KNOW YOUR CODE

1. Informed of Essential Facts

ARTICLE	INTERPRETATION
<p>A REALTOR® shall be informed regarding the essential facts which affect current market conditions.</p>	<p><i>1.1 A REALTOR® shall be aware of current legislation and, wherever reasonably possible, be aware of pending legislation (including zoning, government programs, etc.) which could affect trading conditions in the marketplace. (Also applies to Article 4.)</i></p> <p><i>1.2 A REALTOR® should attend educational programs and courses which will assist the REALTOR® in remaining up-to-date and aware of matters that could affect any aspect of a real estate transaction.</i></p> <p><i>1.3 A REALTOR® shall be aware of appropriate financing procedures, mortgaging requirements, etc. in order to properly discuss financial obligations on any transaction.</i></p> <p><i>1.4 A REALTOR® shall be familiar with the contents of the most current forms commonly used in real estate transactions.</i></p>

The first article listed in the REALTOR® Code is the commitment of REALTORS® to be informed of essential facts. REALTORS® have an obligation to not only know about the changes in our industry but also to be informed of the requirements of the changes.

Interpretation 1.1: Expressly requires that a REALTOR® must be aware of current legislation, and pending legislation where reasonably possible, including zoning.

In short, Knowledge is Power.